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**CAMERON PARISH SCHOOL BOARD**  
Cameron, Louisiana

Basic Financial Statements  
With Independent Auditors' Report  
As of and For the Year Ended June 30, 2002  
**With Supplemental Information Schedules**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/29/03

**CAMERON PARISH SCHOOL BOARD**  
Cameron, Louisiana

Basic Financial Statements  
With Independent Auditors' Report  
As of and For the Year Ended June 30, 2002  
With Supplemental Information Schedules

**CONTENTS**

	<b>Statement</b>	<b>Page</b>
Independent Auditors' Report		4
<b>Required Supplementary Information - Part I</b>		
Management's Discussion and Analysis		7
<b>Basic Financial Statements:</b>		
Government-Wide Financial Statements:		
Statement of Net Assets	A	12
Statement of Activities	B	13
Fund Financial Statements:		
Governmental Funds:		
Balance Sheet	C	14
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets	D	15
Statement of Revenues, Expenditures, and Changes in Fund Balances	E	16
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	F	18
Fiduciary Fund - Statement of Fiduciary Net Assets	J	19
Notes to the Financial Statements		20

**CAMERON PARISH SCHOOL BOARD**

Cameron, Louisiana

Contents, June 30, 2002

**CONTENTS (CONT.)**

	<b>Schedule</b>	<b>Page</b>
<b>Required Supplementary Information - Part II:</b>		
Budgetary Comparison Schedule - General Fund	A	34
Schedules Required by State Law (R.S. 24:514 Performance and Statistical Data):		
Agreed-Upon Procedures Report		36
General Fund Instructional and Support Expenditures and Certain Local Revenue Sources	1	40
Education Levels of Public School Staff	2	41
Number and Type of Public Schools	3	42
Experience of Public Principals and Full-time Classroom Teachers	4	43
Public School Staff Data	5	44
Class Size Characteristics	6	45
Louisiana Educational Assessment Program (LEAP)	7	46
The Graduation Exit Exam	8	48
The IOWA Tests	9	49
<b>Supplemental Information Schedules:</b>		
Nonmajor Governmental Funds:		
Combining Balance Sheet: All Nonmajor Funds	10	53
Special Revenue Funds	11	54
Debt Service Funds	12	55
Capital Projects Funds	13	56

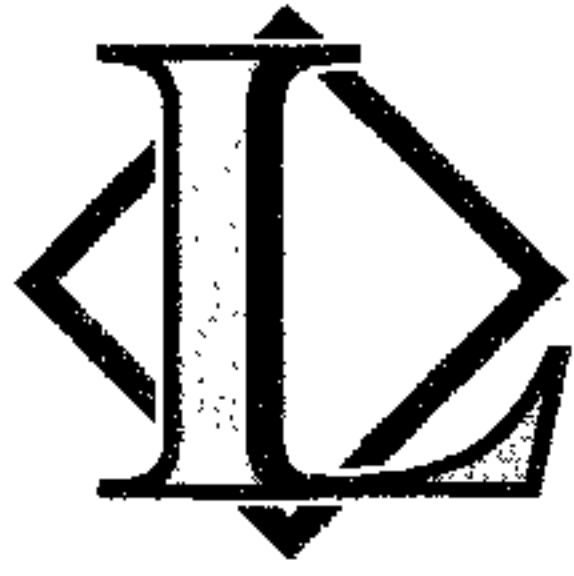
**CAMERON PARISH SCHOOL BOARD**

Cameron, Louisiana

Contents, June 30, 2002

**CONTENTS (CONCLUDED)**

	<b>Schedule</b>	<b>Page</b>
<b>Supplemental Information Schedules: (Cont.)</b>		
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances:		
All Nonmajor Funds	14	57
Special Revenue Funds	15	59
Debt Service Funds	16	61
Capital Projects Funds	17	62
Schedule of Compensation Paid Board Members	18	64
Independent Auditors' Report on Compliance and on Internal Control Over Financial Reporting Based on An Audit of Financial Statements Performed in Accordance With Government Auditing Standards		66
Independent Auditors' Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance		67
Schedule of Findings and Questioned Costs	19	69
Schedule of Expenditures of Federal Awards	20	70
Summary Schedule of Prior Audit Findings	21	71



**LITTLE & ASSOCIATES**  
CERTIFIED PUBLIC ACCOUNTANTS

Wm. TODD LITTLE, CPA  
JAMES C. BOND, CPA  
CHARLES R. MARCHBANKS, JR., CPA

**Independent Auditors' Report**

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana

We have audited the accompanying financial statements of the governmental activities, the major fund and the aggregate remaining fund information of the Cameron Parish School Board as of June 30, 2002, and for the year then ended, which collectively comprise the school board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Cameron Parish School Board's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with U. S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the respective financial position of the governmental activities, the major fund, and the aggregate remaining fund information of the Cameron Parish School Board as of June 30, 2002, and the respective changes in financial position for the year then ended in conformity with U. S. generally accepted accounting principles.

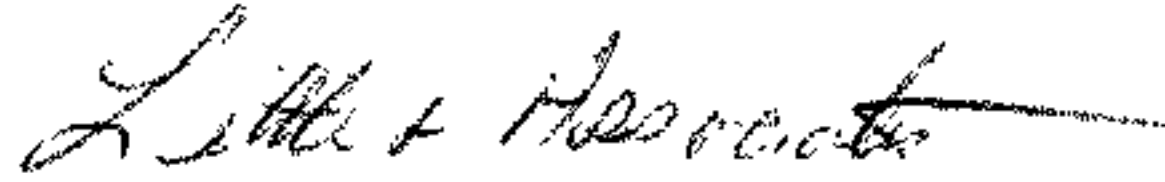
As described in Note 1 to the financial statements, the school board has implemented a new financial reporting model, as required by the provisions of GASB Statement No. 34, *Basic Financial Statements— and Management's Discussion and Analysis— for State and Local Governments*, as of June 30, 2002.

Management's discussion and analysis, the General Fund budgetary comparison schedule, and the performance and statistical data on pages 7 through 9, 34, and 40 through 49, respectively are not a required part of the basic financial statements. Management's discussion and analysis and the General Fund budgetary comparison schedule are supplementary information required by the Governmental Accounting Standards Board while the performance and statistical data are required by state law. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information and reviewing the source of selected information. However, we did not audit the information and express no opinion on it.

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana  
Independent Auditors' Report  
June 30, 2002

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the Cameron Parish School Board's basic financial statements. The supplemental information schedules listed in the table of contents, including the schedule of expenditures of Federal awards as required by U. S. office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 6, 2002 on our consideration of the Cameron Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contract and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.



Monroe, Louisiana  
December 6, 2002

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART I**

**CAMERON PARISH SCHOOL BOARD**  
Cameron, Louisiana

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
June 30, 2002

As management of the Cameron Parish School Board, we offer readers of the Cameron Parish School Board's financial statements this narrative overview and analysis of the financial activities of the Cameron Parish School Board for the fiscal year ended June 30, 2002. We encourage readers to consider the information presented here, in conjunction with the basic financial statements, and the supplementary information provided in this report in assessing the efficiency and effectiveness of our stewardship of public resources.

**Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to the Cameron Parish School Board's basic financial statements. The Cameron Parish School Board's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the Cameron Parish School Board's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the Cameron Parish School Board's assets and liabilities, with the difference between the two reported as *net assets*. Overtime, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Cameron Parish School Board is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (for example, earned, but unused, sick leave).

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Cameron Parish School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Cameron Parish school board can be divided into two categories: governmental funds and fiduciary (agency) funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues,



expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Cameron Parish School Board maintains thirteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, which is considered to be a major fund. Data from the other twelve funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Cameron Parish School Board adopts an annual appropriated budget for the general fund and the special revenue funds. A budgetary comparison statement is provided for the major fund to demonstrate compliance with this budget.

**Fiduciary funds.** Fiduciary (agency) funds are used to account for resources held for the benefit of parties outside the government. Since these resources are not available to support the Cameron Parish School Board's programs, Fiduciary (agency) funds are not reflected in the government-wide financial statement.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other information** in addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the Cameron Parish School Board's performance and statistical information submitted to the Louisiana Department of Education.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information.

### **Government-wide Financial Analysis**

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. At the close of the most recent fiscal year, assets of the Cameron Parish School Board exceeded liabilities by \$23,747,065. The largest portion of the Cameron Parish School Board's net assets reflects its investment in capital assets (e.g., land, buildings and improvements and equipment), less any related debt used to acquire those assets that is still outstanding. These assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources.

An additional portion of the Cameron Parish School Board's net assets represents resources that are subject to external restrictions (e.g., debt service). The negative balance in unrestricted net assets is affected by two factors: 1) resources expended, over time, by the Cameron Parish School to acquire capital assets from sources other than internally generated funds (i.e., debt), and 2) required depreciation (since construction and/or acquisition) on assets of very long-lived assets having been included in the statement of net assets for the first time.

Since this is the first year of implementing the new reporting model, comparative information is not available for further government-wide financial analysis. In future years, when prior year information is available, a comparative analysis of government-wide data will be presented.

### **Financial Analysis of the Government's Funds**

As noted earlier, the Cameron Parish School Board uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the governmental funds is to provide

information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2002, combined governmental fund balances of \$18,389,115 showed an increase of \$881,821 over June 30, 2001. While \$7,948,892 of this fund balance is unreserved and undesignated, construction projects will about \$3.8 million of this balance. The General Fund's portion of the unreserved, undesignated fund balance of \$4,135,234 actually shows a decrease (of approximately \$400,000) from the prior year amount. However, this can be attributable to an additional \$1,090,473 reservation for the contingency for protest taxes that was not present in the prior year financial statements.

The reserved fund balance increased by approximately \$97,000. All of this reserved balance is for debt service. Cameron Parish School Board anticipates this amount to increase in future years to accommodate the \$3.2 million bond issue for construction and improvements in District 5.

### **General Fund Budgetary Highlights**

Differences between expenditures of the original budget and the final budget were relatively minor (\$129,400 decrease). This is attributable to a reduction of approximately \$465,000 in regular programs with increases in the other functional areas to offset this reduction.

### **Capital Asset and Debt Administration**

**Capital assets.** The Cameron Parish School Board's investment in capital assets for its governmental activities as of June 30, 2002, amounts to \$14,366,484 (net of accumulated depreciation). This investment includes land, buildings and improvements, furniture and equipment, and construction in progress. The increase in capital assets for the year was \$3,550,774, of which \$3,089,796 was attributable to the completion of the construction phase in District 15. The remaining balance in construction in progress of \$2,121,377 is related to the construction projects in District 5 and District 10.

Reductions to capital assets for the year ended June 30, 2002 was \$2,010,437. This reduction is primarily attributable to the implementation of a capitalization threshold established by the school board at the beginning of the fiscal year. The school board anticipates that the new capitalization threshold will provide better management and accountability for capital asset.

**Long-term debt.** At the end of the fiscal year, Cameron Parish School Board had total bonded debt outstanding, in the form of general obligation bonds, of \$8,135,000. The school board issued new debt during the year ended June 30, 2002 of \$3.2 million for District 5 capital projects. During the year, \$340,000 of debt was paid down in accordance with the debt agreement.

### **Economic Factors and Next Year's Budgets**

Continued growth in the Grand Lake is anticipated to cause additional expenditures from the General Fund. Propositions for bond issues for expansion and renovations to the school have been rejected twice by the citizens of the district. As a result, temporary buildings and walkways have been put in place to attempt to accommodate the increased student population. Purchase of these temporary buildings and the associated walkways have to be funded through the General Fund without a long-term plan and means of funding expansion.

The Cameron Parish School Board must soon reach a decision on its athletic programs, specifically, track and field. The tracks located at the various schools were constructed over twenty years ago. The facility manager has been diligent in keeping the tracks in useable condition through repairs. However, it is anticipated that major renovations to the various tracks will have to be performed soon.

### **Requests for Information**

This financial report is designed to provide a general overview of the Cameron Parish School Board's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Business Director, 246 Dewey Street, Cameron, Louisiana 70631.

December 6, 2002

## **BASIC FINANCIAL STATEMENTS**

**Statement A**

**CAMERON PARISH SCHOOL BOARD**  
**Cameron, Louisiana**

**Statement of Net Assets**  
**June 30, 2002**

**ASSETS**

Cash and cash equivalents	\$ 955,512
Investments	18,456,018
Receivables	351,627
Inventory	5,586
Capital assets (net of accumulated depreciation):	
Land	153,821
Buildings and improvements	10,675,134
Furniture and equipment	1,386,152
Construction in progress	2,121,377
TOTAL ASSETS	<u>34,105,227</u>

**LIABILITIES**

Accounts, salaries, and other payables	1,382,201
Interest payable	120,610
Long-term liabilities:	
Due within one year	540,000
Due in more than one year	8,315,351
Total Liabilities	<u>10,358,162</u>

**NET ASSETS**

Invested in capital assets, net of related debt	25,970,227
Restricted for:	
Debt service	443,033
Unrestricted	<u>(2,666,195)</u>
<b>TOTAL NET ASSETS</b>	<u><b>\$23,747,065</b></u>

The notes to the financial statements are an integral part of this statement.

**Statement B**

**CAMERON PARISH SCHOOL BOARD**  
Cameron, Louisiana

**Statement of Activities**  
**For the Year Ended June 30, 2002**

		PROGRAM REVENUES			NET (EXPENSE)
			OPERATING	CAPITAL	REVENUE AND
	EXPENSES	CHARGES FOR	GRANTS AND	GRANTS AND	CHANGES IN NET
		SERVICES	CONTRIBUTIONS	CONTRIBUTIONS	ASSETS
<b>FUNCTIONS/PROGRAMS</b>					
Governmental activities:					
Instruction:					
Regular programs	\$ 6,246,049	\$ 7,500	\$58,213		\$ (6,180,336)
Special programs	1,736,949		235,848		(1,501,101)
Vocational programs	790,534		14,631	\$ 2,087	(773,816)
All other programs	214,710				(214,710)
Support services:					
Student services	533,807				(533,807)
Instructional staff support	799,711				(799,711)
General administration	1,094,383				(1,094,383)
School administration	1,096,008				(1,096,008)
Business services	216,787				(216,787)
Plant services	1,806,359				(1,806,359)
Student transportation services	780,542	13,442			(767,100)
Central services	10,130				(10,130)
Food services	966,949	221,318	624,125		(121,506)
Community service programs	5,828				(5,828)
Interest on long-term debt	431,450				(431,450)
Total Governmental Activities	<u>\$ 16,730,196</u>	<u>\$ 242,260</u>	<u>\$ 932,817</u>	<u>\$ 2,087</u>	<u>(15,553,032)</u>
Taxes:					
Property taxes, levied for general purposes					7,267,698
Property taxes, levied for debt services					832,931
Other taxes for general purposes					227,804
State revenue sharing					65,601
Grants and contributions not restricted to specific purposes:					
Minimum Foundation Program					6,266,224
Other unrestricted grants					371,634
Interest and investment earnings					1,494,080
Miscellaneous					68,818
Total general revenues					<u>16,594,790</u>
Excess of revenues over expenses					1,041,758
Net assets - July 1, 2001					<u>22,707,880</u>
Net assets - June 30, 2002					<u>23,749,638</u>

The notes to the financial statements are an integral part of this statement.

Statement C

**CAMERON PARISH SCHOOL BOARD**  
Cameron, Louisiana

**GOVERNMENTAL FUNDS**  
**Balance Sheet**  
**June 30, 2002**

	MAJOR FUNDS			
	GENERAL	DISTRICT 5 CAPITAL PROJECTS	OTHER GOVERNMENTAL	TOTAL
	FUND	FUND	FUNDS	
<b>ASSETS</b>				
Cash and cash equivalents	\$ 444,616	\$ 498	\$ 510,398	\$ 955,512
Investments	14,543,731	3,052,834	859,453	18,456,018
Receivables	261,830		89,797	351,627
Interfund receivables	150,863		7,904	158,767
Inventory			5,586	5,586
<b>TOTAL ASSETS</b>	<b>\$15,401,040</b>	<b>\$ 3,053,332</b>	<b>\$ 1,473,138</b>	<b>\$19,927,510</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries, and other payables	1,274,202		105,426	\$ 1,379,628
Interfund payables		45,750	113,017	158,767
<b>Total Liabilities</b>	<b>1,274,202</b>	<b>45,750</b>	<b>218,443</b>	<b>1,538,395</b>
<b>Fund balances:</b>				
Reserved for:				
Debt service			443,033	443,033
Inventory			5,586	5,586
Unreserved:				
Designated for:				
Subsequent year expenditures	8,456,482			8,456,482
Workers' compensation self-insurance	444,646			444,646
Contingency for protest taxes	1,090,476			1,090,476
Undesignated	4,135,234	3,007,582	806,076	7,948,892
<b>Total Fund Balances</b>	<b>14,126,838</b>	<b>3,007,582</b>	<b>1,254,695</b>	<b>18,389,115</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$15,401,040</b>	<b>\$ 3,053,332</b>	<b>\$ 1,473,138</b>	<b>\$19,927,510</b>

The notes to the financial statements are an integral part of this statement.

**Statement D**

**CAMERON PARISH SCHOOL BOARD**  
Cameron, Louisiana

**Reconciliation of the Governmental Funds**  
**Balance Sheet to the Statement of Net Assets**  
**June 30, 2002**

Total Fund Balances at June 30, 2002 - Governmental Funds		<u>\$ 18,389,115</u>
Cost of capital assets at June 30, 2002	\$ 27,371,840	
Less - accumulated depreciation as of June 30, 2002:		
Buildings and improvements	(9,711,464)	
Movable property	<u>(3,323,894)</u>	14,336,482
Elimination of interfund assets and liabilities:		
Due from other funds	158,767	
Due to other funds	<u>(158,767)</u>	-
Long-term liabilities at June 30, 2002:		
Compensated absences	720,349	
Bonds payable	8,135,000	
Accrued interest payable	<u>120,610</u>	<u>(8,975,959)</u>
Net Assets at June 30, 2002		<u><u>\$ 23,749,638</u></u>

The notes to the financial statements are an integral part of this statement.



CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana

Statement E

GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures, and  
Changes in Fund Balances  
For the Year Ended June 30, 2002

	MAJOR FUNDS			
	GENERAL FUND	DISTRICT 5 CAPITAL PROJECTS FUND	OTHER GOVERNMENTAL FUNDS	TOTAL
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 7,267,698		\$ 816,811	\$ 8,084,509
Other	227,804			227,804
Interest earnings	503,641	16,120	14,172	533,933
Rentals, leases and royalties	976,267			976,267
Charges for services	77,852		221,318	299,170
Other		8,226	3,682	11,908
Total Local Sources	9,053,262	24,346	1,055,983	10,133,591
State sources:				
Minimum Foundation Program	5,990,125		276,099	6,266,224
Restricted grants	293,119			293,119
Other state sources	65,601			65,601
Total State Sources	6,348,845	-	276,099	6,624,944
Federal Sources	72,221		941,198	1,013,419
<b>TOTAL REVENUES</b>	<b>15,474,328</b>	<b>24,346</b>	<b>2,273,280</b>	<b>17,771,954</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	5,969,456		52,757	6,022,213
Special programs	1,470,339		294,805	1,765,144
Vocational programs	770,379		16,718	787,097
All other programs	209,618			209,618
Support services:				
Student services	518,611		15,196	533,807
Instructional staff support	634,132		161,063	795,195
General administration	682,411		6	682,417

(continued)

**CAMERON PARISH SCHOOL BOARD**  
Cameron, Louisiana

**Statement E**

**GOVERNMENTAL FUNDS**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**For the Year Ended June 30, 2002**

	MAJOR FUNDS			
	GENERAL	DISTRICT 5 CAPITAL PROJECTS	OTHER GOVERNMENTAL	TOTAL
	FUND	FUND	FUNDS	
School administration	1,073,680		236	1,073,916
Business services	193,542		14,816	208,358
Plant services	1,803,559		3,783	1,807,342
Student transportation services	982,928		2,298	985,226
Central services	27,787			27,787
School food services	68,770		889,935	958,705
Community service programs	5,828			5,828
Capital outlay	10,465	208,538	3,357,637	3,576,640
Debt service:				
Principal retirement			340,000	340,000
Interest and other charges			310,840	310,840
Total expenditures	14,421,505	208,538	5,460,090	20,090,133
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>1,052,823</u>	<u>(184,192)</u>	<u>(3,186,810)</u>	<u>(2,318,179)</u>
<b>OTHER FINANCING SOURCES (Uses):</b>				
Bond proceeds		3,200,000		3,200,000
Operating transfers in	31,494		83,226	114,720
Operating transfers out	(75,000)	(8,226)	(31,494)	(114,720)
Total other financing sources (uses)	<u>(43,506)</u>	<u>3,191,774</u>	<u>51,732</u>	<u>3,200,000</u>
<b>NET CHANGES IN FUND BALANCES</b>	1,009,317	3,007,582	(3,135,078)	881,821
<b>FUND BALANCES - JULY 1, 2001</b>	<u>13,117,521</u>	<u>0</u>	<u>4,389,773</u>	<u>17,507,294</u>
<b>FUND BALANCES - JUNE 30, 2002</b>	<u>\$ 14,126,838</u>	<u>\$ 3,007,582</u>	<u>\$ 1,254,695</u>	<u>\$ 18,389,115</u>

The notes to the financial statements are an integral part of this statement.

Statement F

**CAMERON PARISH SCHOOL BOARD**

Cameron, Louisiana

**Reconciliation of the Governmental Funds**

**Statement of Revenues, Expenditures, and Changes  
in Fund Balances to the Statement of Activities**

**For the Year Ended June 30, 2002**

Total net change in fund balances - governmental funds (Statement E)	\$ 881,821
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Amounts reported for governmental activities in the Statement  
of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation in the period:	3,299,391
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Issuance of bond is a financing sources recognized in the governmental funds, but the proceeds increase long-term liabilities in the Statement of Net Assets	(3,200,000)
--	-------------

Repayment of bond principal and capital leases is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets	340,000
--	---------

In the Statement of Activities, certain operating expenses - compensated absences (vacation and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).	(158,844)
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Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.	<u>(120,610)</u>
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Change in net assets of governmental activities (Statement B)	<u>\$ 1,041,758</u>
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The notes to the financial statements are an integral part of this statement.

Statement G

**CAMERON PARISH SCHOOL BOARD**  
Cameron, Louisiana

**Statement of Fiduciary Net Assets**  
June 30, 2002

	<u>AGENCY FUNDS</u>
<b>ASSETS</b>	
Cash and cash equivalents	<u>\$ 304,361</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 304,361</u></u>
<b>LIABILITIES</b>	
Deposits due others	<u>\$ 304,361</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 304,361</u></u>

The notes to the financial statements are an integral part of this statement.

## **CAMERON PARISH SCHOOL BOARD**

Cameron, Louisiana

Notes to the Financial Statements  
As of and for the Year Ended June 30, 2002

### **INTRODUCTION**

The Cameron Parish School Board was created by Louisiana Revised Statute (R.S.) 17:51 to provide public education for the children within Cameron Parish. The school board is authorized by R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of 6 members who are elected from districts for terms of four years.

The school board operates six schools within the parish with a total enrollment of approximately 1,953 pupils. The school board serves an area of approximately 1,313 square miles. The school board is the 60th largest in the State of Louisiana (among 66 school boards) in terms of enrollment. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

### **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **A. BASIS OF PRESENTATION**

The accompanying financial statements of the Cameron Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments. Certain of the significant changes in the Statement include the following:

- For the first time the financial statements include:
  - A Management Discussion and Analysis (MD&A) section providing an analysis of the School Board's overall financial position and results of operations.
  - Financial statements prepared using full accrual accounting for all of the School Board's activities, including infrastructure (if any).
- A change in the fund financial statements to focus on the major funds.

These and other changes are reflected in the accompanying financial statements (including notes to financial statements). The School Board has elected to implement the general provisions of the Statement in the current year and plans to retroactively report infrastructure (assets acquired prior to July 1, 2001) in the fiscal year ending June 30, 2002 (if any).

#### **B. REPORTING ENTITY**

GASB Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the school board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the school board may, without the approval or consent of another governmental

entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The school board also has no component units, defined by GASB Statement No. 14 as other legally separate organizations for which the elected school board members are financially accountable. There are no other primary governments with which the school board has a significant relationship.

### C. FUNDS

The school board uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain school board functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts. Funds of the school board are classified into two categories: governmental and fiduciary, as follows:

#### Governmental Funds

Governmental funds account for all or most of the school board's general activities. These funds focus on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the school board. The following are the school board's primary governmental funds:

**General Fund** - the primary operating fund of the school board and it accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and according to school board policy.

**Special revenue funds** - account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes, or designated by the school board to be accounted for separately.

**Debt service funds** - account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Capital projects funds** - account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

#### Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The funds accounted for in this category by the school board are agency funds. The agency funds account for assets held by the school board as an agent for others. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Consequently, the agency funds have no measurement focus, but do use the modified accrual basis of accounting.

### D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

#### Government-Wide Financial Statements (GWFS)

The Statement of Net Assets (Statement A) and the Statement of Activities (Statement B) display information about the reporting government as a whole. These statements include all the financial activities of the school board, except for the fiduciary fund. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.



CAMERON PARISH SCHOOL BOARD  
Notes to the Financial Statements (continued)  
As of and For the Year Ended June 30, 2002

**Program Revenues** - Program revenues included in the Statement of Activities (Statement B) derive directly from parties outside the school board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the school board's general revenues.

**Allocation of Indirect Expenses** - The school board reports all direct expenses by function in the Statement of Activities (Statement B). Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Depreciation on buildings is assigned to the "general administration" function due to the fact that school buildings serve multiple purposes. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

### **Fund Financial Statements (FFS)**

**Governmental funds** are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Fund financial statements report detailed information about the school board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column.

Governmental funds and the agency fund use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The school board considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

#### **Revenues**

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Expenditure-driven federal and state grants are recorded as restricted grants-in-aid when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Interest earnings are recorded when the investments have matured and the interest is available.

Revenues from rentals, leases, and oil royalties are recorded when earned.

Substantially all other revenues are recorded when received.

#### **Expenditures**

Salaries are recorded as expenditures when earned by employees. Teacher's salaries are earned over a nine-month period but are paid over a twelve-month period.

Purchases of various operating supplies, etc. are recorded as expenditures when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death.

Principal and interest on long-term debt are recognized when due.

#### **Other Financing Sources (Uses)**

Transfers between funds that are not expected to be repaid, sale of fixed assets, and long-term debt proceeds, are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

#### **E. BUDGETS**

Proposed budgets for the fiscal year are made available for public inspection and comments from taxpayers at the school board office in July or August. At its September meeting, the school board holds a public hearing on the proposed budgets, makes changes to the proposed budgets as it deems appropriate, and formally adopts the budgets for the fiscal year. The notice of the proposed budget is published in the official journal at least 10 days prior to the public meeting. The proposed budget is available for public inspection at the school board's office.

#### **F. CASH AND CASH EQUIVALENTS**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the school board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

#### **G. INVESTMENTS**

Investments are limited by R.S. 33:2955 and the school board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

In accordance with GASB Codification Section 150.126, the investment in LAMP at June 30, 2002 is not categorized in the three risk categories provided by GASB Codification Section 150.125 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA-R.S. 33:2955. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities.

Effective August 1, 2001, LAMP's investment guidelines were amended to permit the investment in government-only money market funds. In its 2001 Regular Session, the Louisiana Legislature (Senate Bill No. 512, Act 701) enacted LSA-R.S. 33:2955(A)(1)(h) which allows all municipalities, parishes, school boards, and any other political subdivisions of the State to invest in "investment grade (A-1/P-1) commercial paper of domestic United States corporations." Effective October 1, 2001, LAMP's Investment Guidelines were amended to allow the limited investment in A-1 or A-1+ commercial paper.

The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate



CAMERON PARISH SCHOOL BOARD  
Notes to the Financial Statements (continued)  
As of and For the Year Ended June 30, 2002

access to their account balances. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

**H. INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are short term in nature and are classified as interfund receivables or interfund payables on the balance sheet.

**I. INVENTORIES**

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the school board and commodities granted by the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry. Inventory items purchased are valued at the lower of cost, using the first-in, first-out (FIFO) method. Costs are recorded as expenditures at the time individual items are consumed (consumption method). Commodities are assigned values based on information provided by the USDA, also on a FIFO basis.

**J. CAPITAL ASSETS**

Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The school board maintains a threshold level of \$1,000 or more for capitalizing capital assets except for capital asset acquisitions made with 8g funds.

Capital assets are recorded in the GWFS, but are not reported in the FFS. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the school board, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and building improvements	20 - 40 years
Furniture and fixtures	5 - 10 years
Vehicles	5 - 15 years
Equipment	5 - 20 years

**K. ACCOUNTS PAYABLE**

Of the \$1,379,628 total accounts, salaries and other payables reported on the balance sheet, \$1,254,357 represents amounts payable to employees for salaries payable. The balance of \$125,271 is due vendors for various operating services and materials.

**L. COMPENSATED ABSENCES**

All twelve-month employees earn from 10 to 15 days of vacation leave each year, depending upon length of service with the school board. Vacation leave must be taken in the year earned. Upon separation from service, all unused vacation leave is forfeited.

All school board employees earn 10 to 15 days of sick leave each year, depending upon the number of months employed each year and the length of service with the school board. Sick leave may be accumulated without limitation. Upon retirement or death, employees or their heirs are paid for up to 25 days of accumulated sick leave at the employee's

CAMERON PARISH SCHOOL BOARD  
Notes to the Financial Statements (continued)  
As of and For the Year Ended June 30, 2002

current rate of pay. Under the Louisiana Teachers Retirement System, all accumulated sick leave, including the 25 days paid to the teacher, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all accumulated sick leave, excluding the 25 days paid to the employee, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of leave privileges, computed in accordance with the GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death.

At June 30, 2002, employees of the school board have accumulated and vested \$720,351 of employee leave benefits, computed in accordance with GASB Codification Section C60. The entire compensated absence liability is reported on the government-wide financial statements.

**L. RESTRICTED NET ASSETS**

For government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

1. externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; and
2. imposed by law through constitutional provisions or enabling legislation.

**M. FUND EQUITY**

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

**N. INTERFUND TRANSACTIONS**

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transactions are reported as transfers.

**O. ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

**2. LEVIED TAXES**

The following is a summary of authorized and levied ad valorem taxes:

CAMERON PARISH SCHOOL BOARD  
Notes to the Financial Statements (continued)  
As of and For the Year Ended June 30, 2002

	Authorized Millage	Levied Millage	Expiration Date
Parishwide taxes:			
Constitutional	5.00	4.64	Indefinite
Operation and maintenance	10.00	11.09	2006
Additional aid to public schools	7.00	7.90	2002
Additional aid to public schools	2.00	1.33	2002
Improvements	5.84	5.63	2002
Special building tax	8.18	8.09	2002
Special maintenance tax	2.00	0.95	2011
Maintenance - additional support	10.00	11.09	2005
District taxes			
District No. 10 Debt Service	8.09	5.00	2010
District No. 15 Debt Service	22.00	20.00	2015

The following are the principal taxpayers and related ad valorem tax revenue for the school board:

Taxpayer	Assessed Valuation (in 000's)	Percent of Total Assessed Valuation
Natural Gas Pipeline	\$ 7,788	4.97%
ANR Pipeline	6,068	3.87%
Citgo Petroleum Company	5,208	3.32%
Transcontinental Gas Pipeline	4,617	2.94%
Dynegy Midstream, Inc.	4,458	2.84%
Omega Protein, Inc.	4,127	2.63%
Edison Chouest Offshore, LLC	3,804	2.43%
Higman Barge Lines, Inc.	3,720	2.37%
Texas Eastern Transmission	3,538	2.26%
Tenneco Inc.	3,254	2.07%
Total	\$ 46,582	29.70%

### 3. CASH AND CASH EQUIVALENTS

At June 30, 2002, the school board had cash and cash equivalents (book balances) totaling \$955,512. Of this amount, \$544,355 was in time deposits and \$411,157 was demand deposits.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At June 30, 2002, the school board had \$9,561,201 in deposits (collected bank balances). These deposits are secured from risk by \$300,000 of federal deposit insurance and \$10,919,912 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3), under the provisions of GASB Statement 3, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the school board that the fiscal agent has failed to pay deposited funds upon demand.

CAMERON PARISH SCHOOL BOARD  
Notes to the Financial Statements (continued)  
As of and For the Year Ended June 30, 2002

**4. INVESTMENTS**

Investments are categorized into these three categories of credit risk:

1. Insured or registered, or securities held by the school board or its agent in the school board's name
2. Uninsured and unregistered, with securities held by the counter party's trust department or agent in the school board's name
3. Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the school board's name

At June 30, 2002, the school board's investment balances were as follows:

Type of Investment	Category			Carrying Amount		Total Carrying Amount
	1	2	3	Fair Value	Amortized Cost	
Certificates of deposit		\$7,411,381				\$ 7,411,381
Total		<u>\$7,411,381</u>				
Investments not subject to categorization:						
External investment pool				\$10,500,641		10,500,641
Total Investments				<u>\$10,500,641</u>	<u>\$7,411,381</u>	<u>\$17,912,022</u>

**5. RECEIVABLES**

The receivables of \$351,627 at June 30, 2002, are as follows:

Class of Receivable	General Fund	Special Revenue Funds	Total
Intergovernmental - grants:			
Federal	\$ 72,221	\$ 89,797	\$162,018
State	74,892		74,892
Rents, Leases and Royalties	76,595		76,595
Other	38,122		38,122
	<u>\$ 261,830</u>	<u>\$ 89,797</u>	<u>\$351,627</u>

**6. INTERFUND RECEIVABLES/PAYABLES**

Interfund receivable and payable at June 30, 2002 were as follows:

CAMERON PARISH SCHOOL BOARD  
Notes to the Financial Statements (continued)  
As of and For the Year Ended June 30, 2002

<u>Fund</u>	<u>Receivable</u>	<u>Payable</u>
General Fund:		
Receivable from District 5 Capital Projects Fund	\$ 45,750	
Receivable from other governmental funds	105,113	
District 5 Capital Projects Fund		
Due to General Fund		\$ 45,750
Other governmental funds:		
Receivable from other governmental funds	7,904	
Payable to other governmental funds		7,904
Payable to General Fund		105,113
Total	<u>\$ 158,767</u>	<u>\$ 158,767</u>

## 7. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended June 30, 2002, is as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets not being depreciated:				
Land	\$ 156,790		\$ (2,969)	\$ 153,821
Construction in progress	1,644,998	\$ 2,121,377	(1,644,998)	2,121,377
Total capital assets not being depreciated	<u>1,801,788</u>	<u>2,121,377</u>	<u>(1,647,967)</u>	<u>2,275,198</u>
Capital assets being depreciated:				
Building and improvements	17,636,138	3,089,796	(339,337)	20,386,597
Equipment and furniture	5,917,197	460,978	(1,668,131)	4,710,044
Total capital assets being depreciated	<u>23,553,335</u>	<u>3,550,774</u>	<u>(2,007,468)</u>	<u>25,096,641</u>
Less accumulated depreciation for:				
Building and improvements	(9,304,106)	(407,358)		(9,711,464)
Equipment and furniture	(3,003,487)	(320,404)		(3,323,891)
Total accumulated depreciation	<u>(12,307,593)</u>	<u>(727,762)</u>	<u>-</u>	<u>(13,035,355)</u>
Total capital assets being depreciated, net	<u>11,245,742</u>	<u>2,823,012</u>	<u>(2,007,468)</u>	<u>12,061,286</u>
Total capital assets, net	<u>\$ 13,047,530</u>	<u>\$ 4,944,389</u>	<u>\$ (3,655,435)</u>	<u>\$ 14,336,484</u>



CAMERON PARISH SCHOOL BOARD  
Notes to the Financial Statements (continued)  
As of and For the Year Ended June 30, 2002

Depreciation expense of \$727,762 for the year ended June 30, 2002, was charged to the following governmental functions:

<u>Function</u>	<u>Depreciation Expense</u>
Regular Programs	\$ 151,384
Special Education	91,560
Vocational Education	6,491
Other Educational Services	9,714
Instructional Staff Support	6,909
General Administration	11,955
School Administration	1,959
Business Services	6,483
Plant Services	407,358
Student Transportation	22,450
Central Services	5,316
Food Services	6,183
Total	<u>\$ 727,762</u>

## 8. RETIREMENT SYSTEMS

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

### A. Teachers' Retirement System of Louisiana (TRS)

*Plan Description.* The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

*Funding Policy.* Plan members are required to contribute 8.00% and 5.00% of their annual covered salary for the Regular Plan and Plan B, respectively. None of the school board's employees are covered by Plan B. The school board is required to contribute at an actuarially determined rate. The current rate is 13.10% of annual covered payroll for both membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the school board.

The school board's contributions to the TRS for the years ending June 30, 2002, 2001, and 2000, were \$1,004,525, \$968,232, and \$1,034,131, respectively, equal to the required contributions for each year.

### B. Louisiana School Employees' Retirement System (LASERS)

*Plan Description.* The LASERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LASERS issues a publicly available financial report that includes financial statements and required supplementary information for the LASERS. That report

CAMERON PARISH SCHOOL BOARD  
Notes to the Financial Statements (continued)  
As of and For the Year Ended June 30, 2002

may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484.

*Funding Policy.* Plan members are required to contribute 7.50% of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 6.00% of annual covered payroll. Member contributions and employer contributions for the LASERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the LASERS is funded by the State of Louisiana through annual appropriations.

The school board was not required to make, and did not make, any contributions to the LASERS for the years ending June 30, 2002, 2001, and 2000.

## 9. OTHER POSTEMPLOYMENT BENEFITS

The school board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board. These benefits for retirees and similar benefits for active employees are provided through an insurance company or the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and by the school board. The school board recognizes the cost of providing these benefits (the board's portion of premiums) as an expense, or expenditure, when the monthly premiums are due. The school board provides this benefit to 132 retired employees. The total cost of this benefit for the year ended June 30, 2002 was \$1,063,455, of which \$532,845 was for retiree benefits.

## 10. LONG-TERM OBLIGATIONS

Through its history, the Cameron Parish School has funded the liability for compensated absences due employees upon retirement or death from the fund that incurred the liability for the salaries of those employees. Bonded debt has been repaid through ad valorem tax levies accounted for in each district's debt service fund. The following is a summary of the long-term obligation transactions for the year ended June 30, 2002:

	Bonded Debt	Compensated Absences	Total
Balance at July 1, 2001	\$ 5,275,000	\$ 561,505	\$ 5,836,505
Additions	3,200,000	527,664	3,727,664
Deletions	(340,000)	(368,818)	(708,818)
Balance at 6/30/02	<u>\$ 8,135,000</u>	<u>\$ 720,351</u>	<u>\$ 8,855,351</u>

The following is a summary of the current (due in one year or less ) and the long-term (due in more than one year) portions of long-term obligations as of June 30, 2002:

	Bonded Debt	Compensated Absences	Total
Current portion	\$ 540,000		\$ 540,000
Long term portion	<u>7,595,000</u>	<u>\$ 720,351</u>	<u>8,315,351</u>
Total	<u>\$ 8,135,000</u>	<u>\$ 720,351</u>	<u>\$ 8,855,351</u>

CAMERON PARISH SCHOOL BOARD  
Notes to the Financial Statements (continued)  
As of and For the Year Ended June 30, 2002

All school board bonds outstanding at June 30, 2002, for \$8,135,000, are general obligation bonds with maturities from 2003 to 2015 and interest rates from 4.50% to 9.00%. Bond principal and interest payable in the next fiscal year are \$540,000 and \$408,368, respectively. The individual issues are as follows:

<u>Bond</u>	<u>Original Issue</u>	<u>Interest Rate</u>	<u>Final Payment Due</u>	<u>Interest to Maturity</u>	<u>Principal Outstanding</u>
School District 15	April 1, 2000	5.70% - 7.70%	April 1, 2015	\$1,216,712	\$2,815,000
School District 10	December 1, 2000	4.75% - 6.30%	April 1, 2010	485,284	2,120,000
School District 5	March 1, 2002	4.50% - 5.20%	March 1, 2012	867,422	3,200,000
				<u>\$2,569,418</u>	<u>\$8,135,000</u>

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish (or other as indicated). At June 30, 2002, the school board has accumulated \$433,033 in the debt service funds for future debt requirements. Debt service requirements over the life of the bonds are as follows:

<u>Fiscal Year Ending:</u>	
2003	948,638.00
2004	1,036,288.00
2005	1,035,613.00
2006	1,034,326.00
2007	1,037,369.00
2008 - 2013	4,971,312.00
2013 - 2015	<u>640,872.00</u>
Total Debt Service	<u>10,704,418.00</u>

In accordance with R.S. 39:562, the school board is legally restricted from incurring long-term bonded debt in excess of 35% of the assessed value of taxable property. At June 30, 2002, the statutory limit is \$51,079,807, and outstanding bonded debt totals \$8,135,000.

#### 11. INTERFUND TRANSFERS

Cameron Parish School Board transferred \$75,000 from the General Fund to the School Lunch program to assist in operations of the program. Funds that account for other Federal programs transferred \$31,494, the allowable percentage of program expenditures, to the General Fund to cover general overhead expenses incurred by the school board in administering the programs. The District 5 Capital Projects fund transferred \$8,226 of purchased interest, related to the bond issue, to the District 5 Debt Service fund.

#### 12. CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS

A summary of changes in agency fund deposits due others follows:

	<u>Balance at July 1, 2001</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2001</u>
School Activity Accounts	\$ 333,715	\$ 994,707	\$ (1,024,349)	\$ 304,073
Retired Employees' Hospitalization Insurance Fund	<u>5,647</u>	<u>553,437</u>	<u>(558,796)</u>	<u>288</u>
Total Agency Funds	<u>\$ 339,362</u>	<u>\$1,548,144</u>	<u>\$ (1,583,145)</u>	<u>\$ 304,361</u>



**13. RESERVED AND DESIGNATED FUND BALANCES**

In accordance with a resolution dated December 12, 1983, the school board has designated a portion of the General Fund's fund balance for subsequent years' expenditures arising from emergencies and contingencies. At June 30, 2002, the fund balance designated for emergencies and contingencies was \$8,456,482.

The school board, by a resolution dated July 8, 2002, designated a portion of the General Fund's fund balance for the contingency of refunding protest taxes. The amount of this designation was \$1,090,476.

On July 8, 1991, the school board designated a portion of the fund balance of the General Fund to provide self-insurance for worker's compensation. At June 30, 2002, the designated fund balance for worker's compensation was \$444,646. Total designated fund balance at June 30, 2002 was \$9,991,604.

The debt service funds have reserved \$443,033 for debt service on the balance sheet. These amounts are restricted net assets on the Statement of Net Assets.

**14. NEGATIVE BALANCE IN NET ASSETS**

Unrestricted net assets on Statement A have a negative balance of \$2,666,195. Management anticipates that through continued operations, contingent upon no unforeseen extraordinary expenses, the unrestricted net assets will be reduced over a two or three-year period.

**15. RISK MANAGEMENT**

The school board is exposed to various risk of loss related to torts, thefts of, damage to, and destruction of assets, errors and omissions, and injuries to employees. To handle such risk of loss, the school board maintains commercial insurance policies covering automobile liability and uninsured motorist, surety bond coverage, flood insurance, and property insurance. In addition to the above policies, the school board maintains a general liability policy and an errors and omissions policy. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amount.

**16. LITIGATION AND CLAIMS**

At June 30, 2002, the school board was not involved in any lawsuits nor is aware of any outstanding claims, which are not covered by insurance.

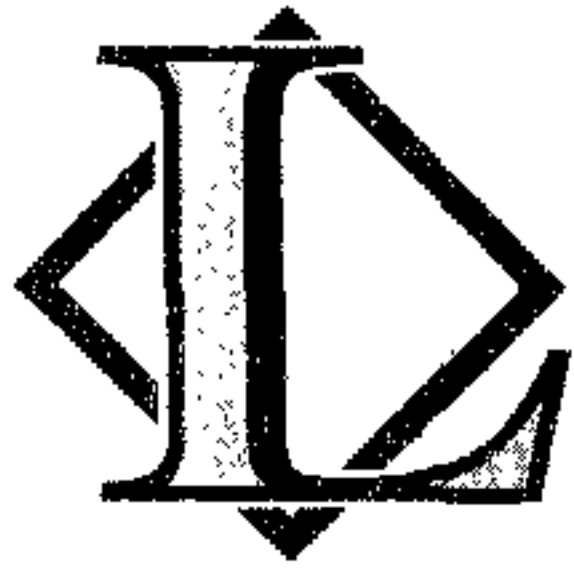
**REQUIRED SUPPLEMENTARY INFORMATION**  
**PART II**

CAMERON PARISH SCHOOL BOARD  
Cameron, LouisianaGENERAL FUND  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2002

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET Positive (Negative)
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 6,010,000	\$ 7,275,000	\$ 7,267,698	\$ (7,302)
Other	190,000	227,804	227,804	-
Interest earnings	751,185	505,000	503,641	(1,359)
Rentals, leases and royalties	1,352,500	971,187	976,267	5,080
Charges for services	61,300	77,810	77,852	42
Total Local Sources	8,364,985	9,056,801	9,053,262	(3,539)
State sources:				
Minimum Foundation Program	6,050,982	5,990,125	5,990,125	-
Restricted grants	357,300	314,404	293,119	(21,285)
Other state sources	59,600	66,786	65,601	(1,185)
Total State Sources	6,467,882	6,371,315	6,348,845	(22,470)
Federal Sources	72,000	72,000	72,221	221
TOTAL REVENUES	14,904,867	15,500,116	15,474,328	(25,788)
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	6,492,762	6,028,314	5,969,456	58,858
Special programs	1,482,718	1,447,437	1,470,339	(22,902)
Vocational programs	762,538	764,763	770,379	(5,616)
All other programs	160,235	209,462	209,618	(156)
Support services:				
Student services	496,810	520,492	518,611	1,881
Instructional staff support	597,883	633,865	634,132	(267)
General administration	564,308	683,077	682,411	666
School administration	1,094,181	1,111,295	1,073,680	37,615
Business services	205,583	189,214	193,542	(4,328)
Plant services	1,687,788	1,820,322	1,803,559	16,763
Student transportation services	972,898	994,860	982,928	11,932
Central services	850	13,650	27,787	(14,137)
School food services	30,537	68,801	68,770	31
Community service programs	5,890	5,829	5,828	1
Capital outlay	76,300	10,500	10,465	35
Total expenditures	14,631,281	14,501,881	14,421,505	80,376
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	273,586	998,235	1,052,823	54,588
<b>OTHER FINANCING SOURCES (Uses):</b>				
Operating transfers in	33,904	26,000	31,494	5,494
Operating transfers out	(75,000)	(75,000)	(75,000)	-
Total other financing sources (uses)	(41,096)	(49,000)	(43,506)	5,494
<b>NET CHANGES IN FUND BALANCES</b>	232,490	949,235	1,009,317	60,082
<b>FUND BALANCES - JULY 1, 2001</b>	13,117,521	13,114,078	13,117,521	3,443
<b>FUND BALANCES - JUNE 30, 2002</b>	13,350,011	14,063,313	14,126,838	63,525

Budgetary Note 1. The budget is prepared on the modified accrual basis.

**SCHEDULES REQUIRED BY STATE LAW**  
**(R.S. 24:514 - PERFORMANCE AND STATISTICAL DATA)**



**LITTLE & ASSOCIATES**  
CERTIFIED PUBLIC ACCOUNTANTS

Wm. TODD LITTLE, CPA  
JAMES C. BOND, CPA  
CHARLES R. MARCHBANKS, JR., CPA

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Cameron Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Cameron Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

**General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources (Schedule 1)**

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures
- Total General Fund Equipment Expenditures
- Total Local Taxation Revenue
- Total Local Earnings on Investment in Real Property
- Total State Revenue in Lieu of Taxes
- Nonpublic Textbook Revenue
- Nonpublic Transportation Revenue

We noted no exceptions in the tests of attributes performed on this schedule

**Education Levels of Public School Staff (Schedule 2)**

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

We noted no exceptions in the information as reported by the Cameron Parish School Board.

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

We noted no exceptions in the information as reported by the Cameron Parish School Board.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

We noted no exceptions in the information as reported by the Cameron Parish School Board.

**Number and Type of Public Schools (Schedule 3)**

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

Our comparison of the schedule prepared by Cameron Parish School Board to the information provided in the National School Lunch Program (CFDA 10.555) application revealed no exceptions.

**Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)**

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

We noted no differences on the list provided.

**Public Staff Data (Schedule 5)**

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

We noted no exceptions in amounts represented by the Cameron Parish School Board as base salary, extra compensation, ROTC and/or rehired retiree status and full time equivalents.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Our recalculation of average salaries indicated that the Cameron Parish School Board reported accurate amounts in this category.

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana

**Class Size Characteristics (Schedule 6)**

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

We noted no differences in the information reported by the Cameron Parish School Board.

**Louisiana Educational Assessment Program (LEAP)  
for the 21st Century (Schedule 7)**

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Cameron Parish School Board.

We found no differences in the scores reported by the Cameron Parish School and those provided by the testing authority.

**The Graduation Exit Exam for the 21st Century (Schedule 8)**

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Cameron Parish School Board.

We found no differences in the scores reported by the Cameron Parish School and those provided by the testing authority.

**The IOWA Tests (Schedule 9)**

12. We obtained national percentile rankings as provided by the testing authority and reconciled the rankings as reported by the testing authority to rankings reported in the schedule by Cameron Parish School Board.

We found no differences in the national percentile rankings reported by the Cameron Parish School and those provided by the testing authority.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Cameron Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Little & Associates*

December 6, 2002



**CAMERON PARISH SCHOOL BOARD**  
**Cameron, Louisiana**  
**Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)**  
**As of and for the Year Ended June 30, 2002**

**Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources**

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

**Schedule 2 - Education Levels of Public School Staff**

This schedule includes the certificated and uncertificated number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principal's with less than a Bachelor's; Master's; Master's +30; Specialist in Education; and Ph. D or Ed. D. degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 3 - Number and Type of Public Schools**

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 4 - Experience of Public Teachers and Full-time Classroom Teachers**

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 5 - Public School Staff Data**

This schedule includes average classroom teachers salary using full-time equivalents, including and excluding ROTC and rehired retiree teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 6 - Class Size Characteristics**

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the Legislature in the Annual School Report (ASR).

**Schedule 7 - Louisiana Educational Assessment Program (LEAP)**

This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

**Schedule 8 - The Graduation Exit Exam**

This schedule represents student performance testing data and includes summary scores by district for grades 10 and 11 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

**Schedule 9 - The IOWA Tests**

This schedule represents student performance testing data and includes a summary score for grades 3, 5, 6, 7 and 9 for each district. The summary score reported is the National Percentile Rank showing relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. This schedule includes three years of data.



CAMERON PARISH SCHOOL BOARD  
General Fund Instructional and Support  
Expenditures and Certain Local Revenue Sources  
For the Year Ended June 30, 2002

Schedule 1

**General Fund Instructional and Equipment Expenditures**

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 5,814,669	
Other instructional Staff Activities	484,740	
Employee Benefits	1,431,646	
Purchased Professional and Technical Services	30,934	
Instructional Materials and Supplies	351,653	
Instructional Equipment	43,272	
Total Teacher and Student Interaction Activities		\$ 8,156,914

Other Instructional Activities		202,970
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Pupil Support Activities	515,523	
Less: Equipment for Pupil Support Activities	-	
Net Pupil Support Activities		515,523

Instructional Staff Services	631,689	
Less: Equipment for Instructional Staff Services	(1,967)	
Net Instructional Staff Services		629,722

Total General Fund Instructional Expenditures		\$ 9,505,129
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Total General Fund Equipment Expenditures		\$ 379,938
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**Certain Local Revenue Sources**

Local Taxation Revenues:

Constitutional Ad Valorem Tax	\$ 664,868	
Special Maintenance and Operations Ad Valorem Tax	6,602,830	
Debt Service Ad Valorem Tax	729,058	
Up to 1% Collections by the Sheriff on Taxes Other Than School Taxes	227,804	
Total Local Taxation Revenue		\$ 8,224,560

Local Earnings on Investment in Real Property:

Earnings from 16th Section Designation Property	\$ 975,980	
Total Local Earnings on Investment in Real Property		\$ 975,980

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$ 11,619	
Revenue Sharing - Other Taxes	53,982	
Total State Revenue in Lieu of Taxes		\$ 65,601

Nonpublic Textbook Revenue		-
Nonpublic Transportation Revenue		-

CAMERON PARISH SCHOOL BOARD  
Education Levels of Public School Staff  
As of October 1, 2001

Schedule 2

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0.0%		0.0%		0.0%	0	0.0%
Bachelor's Degree	100	69.4%	9	100.0%		0.0%	0	0.0%
Master's Degree	30	20.8%		0.0%	4	44.4%	0	0.0%
Master's Degree + 30	14	9.7%		0.0%	4	44.4%	0	0.0%
Specialist in Education		0.0%		0.0%	1	11.1%	0	0.0%
Ph. D. or Ed. D.		0.0%		0.0%		0.0%	0	0.0%
Total	144	100.0%	9	100.0%	9	100.0%	0	0.0%

CAMERON PARISH SCHOOL BOARD  
 Number and Type of Public Schools  
 For the Year Ended June 30, 2002

Schedule 3

Type	Number
Elementary	2
Middle/Jr. High	0
Secondary	1
Combination	3
Total	6

## CAMERON PARISH SCHOOL BOARD

## Schedule 4

## Experience of Public Principals and Full-time Classroom Teachers

As of October 1, 2001

	0 - 1 Year	2 - 3 Years	4 - 10 Years	11 - 14 Years	15 - 19 Years	20 - 24 Years	25 + Years
Assistant Principals							2
Principals						3	4
Classroom Teachers	12	15	25	20	28	22	31
Total	12	15	25	20	28	25	37

CAMERON PARISH SCHOOL BOARD  
Public School Staff Data  
For the Year Ended June 30, 2002

Schedule 5

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teacher's Salary Including Extra Compensation	\$ 37,846.89	\$ 37,846.89
Average Classroom Teacher's Salary Excluding Extra Compensation	\$ 36,976.02	\$ 36,976.02
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	148.00	148.00

## CAMERON PARISH SCHOOL BOARD

## Schedule 6

## Class Size Characteristics

October 1, 2001

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34 +	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	67.9%	38	7.1%	4	5.4%	3	0.0%	0
Elementary Activity Classes	0.0%	0	1.8%	1	5.4%	3	12.5%	7
High	67.9%	76	16.1%	18	0.0%	0	0.0%	0
High Activity Classes	13.4%	15	0.9%	1	1.8%	2	0.0%	0
Combination	55.7%	121	26.3%	57	5.1%	11	0.0%	0
Combination Activity Classes	7.8%	17	0.1%	1	1.4%	3	3.7%	8

CAMERON PARISH SCHOOL BOARD  
LEAP Test Results

Schedule 7

District Achievement Level Results	English Language Arts						Mathematics					
	2002		2001		2000		2002		2001		2000	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	3	2.1%	1	0.7%	3	1.9%	0	0.0%	3	2.1%	1	0.6%
Proficient	27	18.5%	24	16.9%	23	14.2%	11	7.5%	20	14.1%	11	6.8%
Basic	60	41.1%	81	57.0%	79	48.8%	59	40.4%	72	50.7%	56	34.6%
Approaching Basic	38	26.0%	26	18.3%	40	24.7%	45	30.8%	29	20.4%	56	34.6%
Unsatisfactory	18	12.3%	10	7.0%	17	10.5%	31	21.2%	18	12.7%	38	23.5%
Total	146	100.0%	142	100.0%	162	100.0%	146	100.0%	142	100.0%	162	100.0%

District Achievement Level Results	Science						Social Studies					
	2002		2001		2000		2002		2001		2000	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	7	4.8%	4	2.8%	0	0.0%	0	0.0%	1	0.7%	0	0.0%
Proficient	21	14.4%	24	16.9%	19	11.7%	18	12.3%	18	12.7%	15	9.3%
Basic	70	47.9%	69	48.6%	88	54.3%	76	52.1%	77	54.2%	86	53.1%
Approaching Basic	40	27.4%	38	26.8%	43	26.5%	28	19.2%	31	21.8%	44	27.2%
Unsatisfactory	8	5.5%	7	4.9%	12	7.4%	24	16.4%	15	10.6%	17	10.5%
Total	146	100.0%	142	100.0%	162	100.0%	146	100.0%	142	100.0%	162	100.0%



CAMERON PARISH SCHOOL BOARD  
LEAP Test Results

Schedule 7  
(continued)

District Achievement Level Results	English Language Arts						Mathematics					
	2002		2001		2000		2002		2001		2000	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	3	2.0%	0	0.0%	2	1.3%	1	0.7%	7	5.3%	5	3.4%
Proficient	34	22.8%	27	20.6%	30	20.1%	6	4.0%	9	6.8%	15	10.1%
Basic	67	45.0%	62	47.3%	74	49.7%	90	60.4%	78	59.1%	87	58.4%
Approaching Basic	41	27.5%	28	21.4%	37	24.8%	37	24.8%	15	11.4%	20	13.4%
Unsatisfactory	4	2.7%	14	10.7%	6	4.0%	15	10.1%	23	17.4%	22	14.8%
Total	149	100.0%	131	100.0%	149	100.0%	149	100.0%	132	100.0%	149	100.0%

District Achievement Level Results	Science						Social Studies					
	2002		2001		2000		2002		2001		2000	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	1	0.7%	0	0.0%	0	0.0%	1	0.7%	2	1.6%	1	0.7%
Proficient	34	23.0%	38	29.5%	19	11.7%	10	6.8%	29	22.5%	13	8.7%
Basic	66	44.6%	56	43.4%	88	54.3%	90	60.8%	65	50.4%	81	54.4%
Approaching Basic	39	26.4%	21	16.3%	43	26.5%	36	24.3%	18	14.0%	31	20.8%
Unsatisfactory	8	5.4%	14	10.9%	12	7.4%	11	7.4%	15	11.6%	23	15.4%
Total	148	100.0%	129	100.0%	162	100.0%	148	100.0%	129	100.0%	149	100.0%

CAMERON PARISH SCHOOL BOARD  
GEE Test Results

Schedule 8

District Achievement Level Results	English Language Arts						Mathematics					
	2002		2001		2000		2002		2001		2000	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
All Testers												
Advanced	2	1.4%	2	1.4%	NA	NA	8	5.5%	3	2.2%	NA	NA
Proficient	24	17.1%	18	13.0%	NA	NA	19	13.1%	38	27.5%	NA	NA
Basic	63	45.0%	80	58.0%	NA	NA	65	44.8%	61	44.2%	NA	NA
Approaching Basic	34	24.3%	26	18.8%	NA	NA	19	13.1%	20	14.5%	NA	NA
Unsatisfactory	17	12.1%	12	8.7%	NA	NA	34	23.4%	16	11.6%	NA	NA
Total	140	100.0%	138	100.0%	NA	NA	145	100.0%	138	100.0%	NA	NA

District Achievement Level Results	Science						Social Studies					
	2002		2001		2000		2002		2001		2000	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
All Testers												
Advanced	2	1.5%	NA	NA	NA	NA	1	0.7%	NA	NA	NA	NA
Proficient	24	17.8%	NA	NA	NA	NA	14	10.4%	NA	NA	NA	NA
Basic	61	45.2%	NA	NA	NA	NA	73	54.1%	NA	NA	NA	NA
Approaching Basic	31	23.0%	NA	NA	NA	NA	26	19.3%	NA	NA	NA	NA
Unsatisfactory	17	12.6%	NA	NA	NA	NA	21	15.6%	NA	NA	NA	NA
Total	135	100.0%	NA	NA	NA	NA	135	100.0%	NA	NA	NA	NA

CAMERON PARISH SCHOOL BOARD  
Iowa Basic Skills Comparison

Schedule 9

	Composite		
	2002	2001	2000
Test of Basic Skills (ITBS)			
Grade 3	57	64	61
Grade 5	61	54	60
Grade 6	53	61	61
Grade 7	57	57	63
Tests of Educational Development (ITED)			
Grade 9	60	57	59

## SUPPLEMENTARY INFORMATION

**CAMERON PARISH SCHOOL BOARD**  
**Cameron, Louisiana**  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and for the Year Ended June 30, 2002**

**NONMAJOR GOVERNMENTAL FUNDS**

**SPECIAL REVENUE FUNDS**

**Elementary and Secondary Education Act Funds**

**Title I**

Title I of the Elementary and Secondary Education Act (ESEA) is a program designed to improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas with high concentrations of children from low-income families. The program is federally financed, state-administered, and locally operated by the school board. The activities supplement, rather than replace, state and locally mandated activities.

**Title II**

Title II of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the school board for projects that are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and to increase the accessibility of such instruction to all students.

**Drug Free Schools and Communities Act Fund**

The Drug Free Schools and Communities Act is a program by which the federal government provides funds to the school board for the establishment, operation, and improvement of local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in elementary and secondary schools.

**Title VI**

Title VI of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the school board to a) assist local education reform efforts, b) to support efforts to accomplish the National Education Goals, c) to implement promising educational reform programs, d) to provide a continuing source of innovation and educational improvement, including support for library services and instructional and media materials, and e) to meet the special educational needs of at-risk and high cost students.

**Special Education**

The Special Education Public Law (PL) 94-142 Fund is a federally financed program of free education in the least restricted environment to children with exceptionalities.

**School Food Services**

The School Food Services Fund accounts for operations of the school cafeterias. Funding is provided by federal and state grants-in-aid and charges for meals served.

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## **VOCATIONAL EDUCATION**

The Vocational Education Fund is a program by which the federal government provides funds to assist the school board in expanding and developing vocational education programs to meet the existing and future workforce skills.

## **DEBT SERVICE FUNDS**

### **School Districts No. 5, No. 10 and No. 15**

The school district debt service funds accumulate monies for payment of three bond issues that are financed by a special property tax levy on property within the territorial limits of the appropriate school districts. The bonds were issued to construct and improve school buildings and other school related facilities and acquire the necessary equipment and furnishings.

## **CAPITAL PROJECTS FUNDS**

### **School Districts No. 5, No. 10 and No. 15**

The school districts' capital projects funds account for financial resources to be used to acquire, construct, or improve facilities within the respective districts.



**CAMERON PARISH SCHOOL BOARD**  
**Cameron, Louisiana**

**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Balance Sheet**  
**June 30, 2002**

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPTIAL PROJECTS FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
<b>ASSETS</b>				
Cash and cash equivalents	\$ 161,807	\$ 15,384	\$ 333,207	\$ 510,398
Investments		419,745	439,708	859,453
Receivables	89,797			89,797
Interfund receivables		7,904		7,904
Inventory	5,586			5,586
<b>TOTAL ASSETS</b>	<u>\$ 257,190</u>	<u>\$ 443,033</u>	<u>\$ 772,915</u>	<u>\$ 1,473,138</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts, salaries, and other payables	103,176		2,250	105,426
Interfund payables	100,133		12,884	113,017
Deferred revenues				-
Total Liabilities	<u>203,309</u>	<u>-</u>	<u>15,134</u>	<u>218,443</u>
Fund balances:				
Reserved for inventory	5,586			5,586
Reserved for debt service		443,033		443,033
Unreserved, undesignated	48,295		757,781	806,076
Total Fund Balances	<u>53,881</u>	<u>443,033</u>	<u>757,781</u>	<u>1,254,695</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 257,190</u>	<u>\$ 443,033</u>	<u>\$ 772,915</u>	<u>\$ 1,473,138</u>

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana

NONMAJOR GOVERNMENTAL FUNDS  
SPECIAL REVENUE FUNDS  
Combining Balance Sheet  
June 30, 2002

	ELEMENTARY AND SECONDARY EDUCATION ACT FUNDS		SAFE AND DRUG FREE SCHOOLS AND COMMUNITIES	SPECIAL EDUCATION	SCHOOL FOOD SERVICES	VOCATIONAL EDUCATION	TOTAL NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
	TITLE I	TITLE VI					
<b>ASSETS</b>							
Cash and cash equivalents	\$ 55,322	\$ (2,573)	\$ 20,967	\$ 7,046	\$ 73,835	\$ 7,210	\$ 161,807
Receivables	4,787	2,573	2	49,417	32,728	290	89,797
Inventory					5,586		5,586
<b>TOTAL ASSETS</b>	<u>\$ 60,109</u>	<u>\$ -</u>	<u>\$ 20,969</u>	<u>\$ 56,463</u>	<u>\$ 112,149</u>	<u>\$ 7,500</u>	<u>\$ 257,190</u>
<b>LIABILITIES AND FUND BALANCES</b>							
Liabilities:							
Accounts, salaries, and other payables	\$ 14,753			\$ 30,155	\$ 58,268	\$	\$ 103,176
Interfund payables	45,356		20,969	26,308		7,500	100,133
Total Liabilities	<u>60,109</u>	<u>-</u>	<u>20,969</u>	<u>56,463</u>	<u>58,268</u>	<u>7,500</u>	<u>203,309</u>
Fund balances:							
Reserved for inventory					5,586		5,586
Unreserved, undesignated					48,295		48,295
Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,881</u>	<u>-</u>	<u>53,881</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 60,109</u>	<u>\$ -</u>	<u>\$ 20,969</u>	<u>\$ 56,463</u>	<u>\$ 112,149</u>	<u>\$ 7,500</u>	<u>\$ 257,190</u>

Schedule 12

**CAMERON PARISH SCHOOL BOARD**  
Cameron, Louisiana

**NONMAJOR GOVERNMENTAL FUNDS**  
**DEBT SERVICE FUNDS**  
Combining Balance Sheet  
June 30, 2002

	SCHOOL DISTRICTS			TOTAL NONMAJOR GOVERNMENTAL FUNDS - DEBT SERVICE FUNDS
	No. 10	No. 15	No. 5	
<b>ASSETS</b>				
Cash and cash equivalents	\$ 358	\$ 6,816	\$ 8,210	\$ 15,384
Investments	248,584	171,161		419,745
Interfund receivables	7,904			7,904
<b>TOTAL ASSETS</b>	<u>\$256,846</u>	<u>\$177,977</u>	<u>\$ 8,210</u>	<u>\$ 443,033</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Fund balances:				
Reserved for debt service	256,846	177,977	8,210	443,033
Unreserved, undesignated				-
<b>Total Fund Balances</b>	<u>256,846</u>	<u>177,977</u>	<u>8,210</u>	<u>443,033</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$256,846</u>	<u>\$177,977</u>	<u>\$ 8,210</u>	<u>\$ 443,033</u>

## Schedule 13

**CAMERON PARISH SCHOOL BOARD**  
**Cameron, Louisiana**

**NONMAJOR GOVERNMENTAL FUNDS**  
**CAPITAL PROJECTS FUNDS**  
**Combining Balance Sheet**  
**June 30, 2002**

	SCHOOL DISTRICTS		TOTAL NONMAJOR GOVERNMENTAL FUNDS - CAPITAL PROJECTS FUNDS
	No. 10	No. 15	
<b>ASSETS</b>			
Cash and cash equivalents	\$ 332,775	\$ 432	\$ 333,207
Investments	295,412	144,296	439,708
<b>TOTAL ASSETS</b>	<u>\$ 628,187</u>	<u>\$ 144,728</u>	<u>\$ 772,915</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts, salaries, and other payables		2,250	2,250
Interfund payables	7,904	4,980	12,884
Total Liabilities	7,904	7,230	15,134
Fund balances:			
Unreserved, undesignated	620,283	137,498	757,781
Total Fund Balances	620,283	137,498	757,781
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 628,187</u>	<u>\$ 144,728</u>	<u>\$ 772,915</u>

**CAMERON PARISH SCHOOL BOARD**  
**Cameron, Louisiana**

**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2002**

	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPTIAL PROJECTS FUNDS</u>	<u>TOTAL NONMAJOR GOVERNMENTAL FUNDS</u>
<b>REVENUES</b>				
Local sources:				
Taxes: Ad valorem		\$ 729,057	\$ 87,754	\$ 816,811
Interest earnings	\$ 2,769	11,403		14,172
Charges for services	221,318			221,318
Other	3,682		-	3,682
Total Local Sources	<u>227,769</u>	<u>740,460</u>	<u>87,754</u>	<u>1,055,983</u>
State sources:				
Minimum Foundation Program	<u>276,099</u>			<u>276,099</u>
Total State Sources		<u>-</u>		<u>-</u>
Federal Sources	<u>941,198</u>			<u>941,198</u>
<b>TOTAL REVENUES</b>	<u>1,445,066</u>	<u>740,460</u>	<u>87,754</u>	<u>2,273,280</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	52,757			52,757
Special programs	294,805			294,805
Vocational programs	16,718			16,718
Support services:				
Student services	15,196			15,196
Instructional staff support	161,063			161,063
General administration	6			6
School administration	236			236
Business services	14,816			14,816
Plant services	3,783			3,783

(continued)

## Schedule 14 (continued)

CAMERON PARISH SCHOOL BOARD  
Cameron, LouisianaNONMAJOR GOVERNMENTAL FUNDS  
Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2002

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPTIAL PROJECTS FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
Student transportation services	2,298			2,298
School food services	889,935			889,935
Capital outlay			3,357,637	3,357,637
Debt service:				-
Principal retirement		340,000		340,000
Interest and bank charges		310,840		310,840
Total expenditures	<u>1,451,613</u>	<u>650,840</u>	<u>3,357,637</u>	<u>5,460,090</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	(6,547)	89,620	(3,269,883)	(3,186,810)
<b>OTHER FINANCING SOURCES (Uses)</b>				
Operating transfers in	75,000	8,226		83,226
Operating transfers out	(31,494)			(31,494)
Total other financing sources (uses)	<u>43,506</u>	<u>8,226</u>	<u>-</u>	<u>51,732</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>36,959</u>	<u>97,846</u>	<u>(3,269,883)</u>	<u>(3,135,078)</u>
<b>FUND BALANCES - JULY 1, 2001</b>	<u>16,922</u>	<u>345,187</u>	<u>-</u>	<u>362,109</u>
<b>FUND BALANCES - JUNE 30, 2002</b>	<u>\$ 53,881</u>	<u>\$ 443,033</u>	<u>\$ (3,269,883)</u>	<u>\$ (2,772,969)</u>



**CAMERON PARISH SCHOOL BOARD**  
Cameron, Louisiana

**NONMAJOR GOVERNMENTAL FUNDS**  
**SPECIAL REVENUE FUNDS**  
Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2002

	ELEMENTARY AND SECONDARY EDUCATION ACT FUNDS			SAFE AND DRUG FREE SCHOOLS AND COMMUNITIES	SPECIAL EDUCATION	SCHOOL FOOD SERVICES	VOCATIONAL EDUCATION	TOTAL NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
	TITLE I	TITLE II	TITLE VI					
<b>REVENUES</b>								
Local sources:								
Interest earnings						\$ 2,769		\$ 2,769
Charges for services						221,318		221,318
Other						3,682		3,682
Total Local Sources	-	-	-	-	-	227,769	-	227,769
State sources:								
Minimum Foundation Program						276,099		276,099
Total State Sources	-	-	-	-	-	276,099	-	276,099
Federal Sources	\$ 252,026	\$ 6,136	\$ 69,826	\$ 12,668	\$ 235,798	348,026	\$ 16,718	941,198
<b>TOTAL REVENUES</b>	<b>252,026</b>	<b>6,136</b>	<b>69,826</b>	<b>12,668</b>	<b>235,798</b>	<b>851,894</b>	<b>16,718</b>	<b>1,445,066</b>

<b>EXPENDITURES</b>								
Current:								
Instruction:								
Regular programs			52,757					52,757
Special programs	76,253	5,699	14,558		198,295		16,718	294,805
Vocational programs								16,718
Support services:								
Student services				11,777	3,419			15,196
(continued)								

**CAMERON PARISH SCHOOL BOARD**  
Cameron, Louisiana

**Schedule 15 (continued)**

**NONMAJOR GOVERNMENTAL FUNDS -  
SPECIAL REVENUE FUNDS**  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balance  
For the Year Ended June 30, 2002

	TITLE I	TITLE II	TITLE VI	SAFE AND DRUG FREE SCHOOLS AND COMMUNITIES	SPECIAL EDUCATION	SCHOOL FOOD SERVICES	VOCATIONAL EDUCATION	TOTAL NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
Support services(continued):								
Instructional staff support	157,798				3,265			161,063
General administration				6				6
School administration	236							236
Business services					14,816			14,816
Plant services	1,832				1,951			3,783
Student transportation services					2,298			2,298
School food services						889,935		889,935
Total expenditures	236,119	5,699	67,315	11,783	224,044	889,935	16,718	1,451,613
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	15,907	437	2,511	885	11,754	(38,041)	-	(6,547)
<b>OTHER FINANCING SOURCES (Uses)</b>								
Operating transfers in						75,000		75,000
Operating transfers out	(15,907)	(437)	(2,511)	(885)	(11,754)			(31,494)
Total other financing sources (uses)	(15,907)	(437)	(2,511)	(885)	(11,754)	75,000		43,506
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-	-	36,959	-	36,959
<b>FUND BALANCES - JULY 1, 2001</b>	-	-	-	-	-	16,922	-	16,922
<b>FUND BALANCES - JUNE 30, 2002</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,881	\$ -	\$ 53,881

## Schedule 16

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana

## NONMAJOR GOVERNMENTAL FUNDS

## DEBT SERVICE FUNDS

Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances

For the Year Ended June 30, 2002

	SCHOOL DISTRICTS			TOTAL NONMAJOR GOVERNMENTAL FUNDS - DEBT SERVICE FUNDS
	No. 10	No. 15	No. 5	
<b>REVENUES</b>				
Local sources:				
Taxes: Ad valorem	\$ 393,332	\$ 335,725		\$ 729,057
Interest earnings	6,683	4,682	38	11,403
<b>TOTAL REVENUES</b>	<u>400,015</u>	<u>340,407</u>	<u>38</u>	<u>740,460</u>
<b>EXPENDITURES</b>				
Debt service:				
Principal retirement	200,000	140,000		340,000
Interest and other charges	129,376	181,410	54	310,840
Total expenditures	<u>329,376</u>	<u>321,410</u>	<u>54</u>	<u>650,840</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	70,639	18,997	(16)	89,620
<b>OTHER FINANCING SOURCES (Uses)</b>				
Operating transfers in			8,226	8,226
Operating transfers out				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>8,226</u>	<u>8,226</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>70,639</u>	<u>18,997</u>	<u>8,210</u>	<u>97,846</u>
<b>FUND BALANCES - JULY 1, 2001</b>	<u>186,207</u>	<u>158,980</u>	<u>-</u>	<u>345,187</u>
<b>FUND BALANCES - JUNE 30, 2002</b>	<u>\$ 256,846</u>	<u>\$ 177,977</u>	<u>\$8,210</u>	<u>\$ 443,033</u>

**CAMERON PARISH SCHOOL BOARD**  
**Cameron, Louisiana**

**NONMAJOR GOVERNMENTAL FUNDS**  
**CAPITAL PROJECTS FUNDS**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2002**

	SCHOOL DISTRICTS		TOTAL NONMAJOR GOVERNMENTAL FUNDS - CAPITAL PROJECTS FUNDS
	No. 10	No. 15	
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 62,590	\$ 25,164	\$ 87,754
<b>TOTAL REVENUES</b>	<u>62,590</u>	<u>25,164</u>	<u>87,754</u>
<b>EXPENDITURES</b>			
Capital outlay	<u>1,912,840</u>	<u>1,444,797</u>	<u>3,357,637</u>
Total expenditures	<u>1,912,840</u>	<u>1,444,797</u>	<u>3,357,637</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	(1,850,250)	(1,419,633)	(3,269,883)
<b>OTHER FINANCING SOURCES (Uses)</b>			
Bond proceeds			-
Operating transfers out			-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>(1,850,250)</u>	<u>(1,419,633)</u>	<u>(3,269,883)</u>
<b>FUND BALANCES - JULY 1, 2001</b>	<u>2,470,533</u>	<u>1,557,131</u>	<u>4,027,664</u>
<b>FUND BALANCES - JUNE 30, 2002</b>	<u>\$ 620,283</u>	<u>\$ 137,498</u>	<u>\$ 757,781</u>

**CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana  
SUPPLEMENTAL INFORMATION SCHEDULES  
As of and for the Year Ended June 30, 2002**

**GENERAL**

**COMPENSATION PAID BOARD MEMBERS**

The schedule of compensation paid to school board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. The compensation of school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the school board members have elected the monthly payment method of compensation. Under this method, each member of the school board receives \$600 per month.

Schedule 18

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana

Schedule of Compensation Paid Board Members  
For the Year Ended June 30, 2002

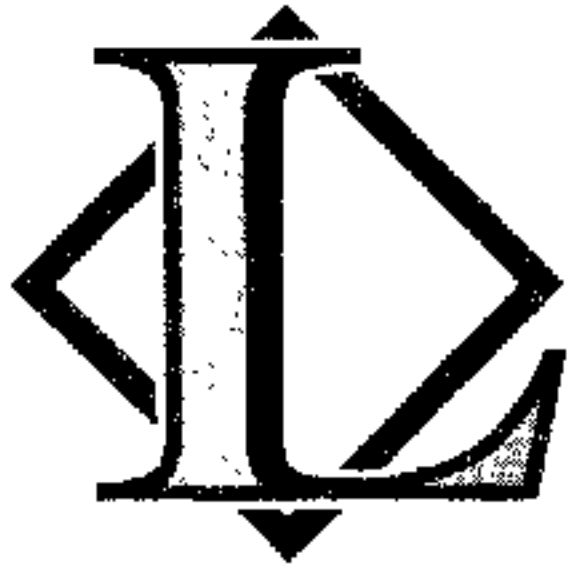
	<u>AMOUNT</u>
Pat Howerton	\$ 7,200
Marvin Trahan	7,200
Clifton Morris	7,200
Glenda Abshire	7,200
Fred Johnson	7,200
William Morris	2,400
Clarence Vidrine	3,000
Dorothy Theriot	1,800
	<u>\$ 43,200</u>



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**Independent Auditors' Report on Compliance and on  
Internal Control Over Financial Reporting  
Based on an Audit of Financial Statements  
Performed in Accordance With *Government Auditing Standards***

The following independent auditor's reports on compliance with laws, regulations, contracts, and grants and internal control are presented in compliance with the requirements of *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.



**LITTLE & ASSOCIATES**  
CERTIFIED PUBLIC ACCOUNTANTS

Wm. TODD LITTLE, CPA  
JAMES C. BOND, CPA  
CHARLES R. MARCHBANKS, JR., CPA

**Independent Auditors' Report on Compliance and on  
Internal Control Over Financial Reporting  
Based on an Audit of Financial Statements  
Performed in Accordance With Government Auditing Standards**

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana

We have audited the primary government financial statements of the Cameron Parish School Board, as of June 30, 2002, and for the year then ended, and have issued our report thereon dated December 6, 2002. We conducted our audit in accordance with U. S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

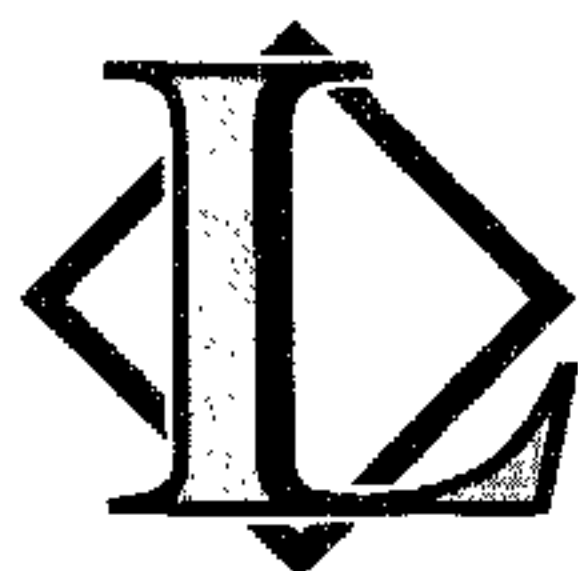
As part of obtaining reasonable assurance about whether the Cameron Parish School Board's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Cameron Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the members of the Cameron Parish School Board, management of the school board, the Louisiana Legislative Auditor, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

December 6, 2002  
Monroe, Louisiana



**LITTLE & ASSOCIATES**  
CERTIFIED PUBLIC ACCOUNTANTS

Wm. TODD LITTLE, CPA  
JAMES C. BOND, CPA  
CHARLES R. MARCHBANKS, JR., CPA

**Independent Auditors' Report on Compliance  
With Requirements Applicable to Each Major Program  
and Internal Control Over Compliance**

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana

**Compliance**

We have audited the compliance of the Cameron Parish School Board with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2002. The Cameron Parish School Board's major federal program is identified in the summary of audit results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the Cameron Parish School Board. Our responsibility is to express an opinion on the Cameron Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Cameron Parish School Board's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Cameron Parish School Board's compliance with those requirements.

In our opinion, the Cameron Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2002. The results of our auditing procedures disclosed no instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133.

**Internal Control Over Compliance**

The management of the Cameron Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Cameron Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

CAMERON PARISH SCHOOL BOARD

Cameron, Louisiana

June 30, 2002

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We

noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

*This report is intended for the information of the members of the Cameron Parish School Board, management of the school board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.*

*Little & Associates*

Monroe, Louisiana

December 6, 2002

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana

Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2002

**A. SUMMARY OF AUDIT RESULTS**

1. The auditors' report expresses an unqualified opinion on the general purpose financial statements of the Cameron Parish School Board.
2. No reportable conditions relating to the audit of the financial statements are reported in the Independent Auditors' Report on Compliance and Internal Control Over Financial Reporting.
3. No instances of noncompliance material to the financial statements of the Cameron Parish School Board were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs is reported in the Auditors' Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance.
5. The auditors' report on compliance for the major federal award programs for the Cameron Parish School Board expresses an unqualified opinion.
6. No audit findings relative to the major federal award programs for the Cameron Parish School Board are reported.
7. The programs tested as major programs included:
  - a. Child Nutrition Cluster:
    1. School Breakfast Program - CFDA 10.553
    2. National School Lunch Program - CFDA 10.555
8. The threshold for distinguishing Type A and B programs was \$300,000.
9. The Cameron Parish School Board was determined to be a low-risk auditee.

**B. FINDINGS - FINANCIAL STATEMENTS AUDIT**

None

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL  
AWARD PROGRAMS AUDIT**

None

## Schedule 20

CAMERON PARISH SCHOOL BOARD  
Cameron, LouisianaSchedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2002

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM OR CLUSTER TITLE	FEDERAL CFDA NUMBER*	PASS- THROUGH GRANTOR'S NUMBER	FEDERAL EXPENDITURES
<b>United States Department of Agriculture</b>			
Passed through Louisiana Department of Education:			
Child Nutrition Cluster:			
National School Lunch Program	10.555	NA	\$ 232,986
School Breakfast Program	10.553	NA	70,759
Passed through Louisiana Department of Agriculture and Forestry:			
Food Distribution	10.550	NA	44,281
Total United States Department of Agriculture			<u>348,026</u>
<b>United States Department of Education</b>			
Passed through Louisiana Department of Education:			
Title I Grants to Local Educational Agencies	84.010	02-T1-12-1	191,763
Title I Grants to Local Educational Agencies - carryover	84.010	01-T1-12-1	60,263
Special Education - Grants to States	84.027	02-B1-12-S	186,089
Special Education - Grants to States carryover	84.027	01-B1-12-S	30,507
Vocational Education - Basic Grants to States	84.048	SB12/01-02	16,718
Special Education - Preschool	84.173	02-P1-12-S	16,155
Special Education - Preschool carryover	84.173	01-P1-12-S	2,648
Special Education - Grants for Infants and Families	84.181	02-H3-12-S	399
Safe and Drug Free Schools - Title IV	84.186	02-70-12-D	9,480
Safe and Drug Free Schools - Title IV carryover	84.186	01-70-12-D	3,188
Eisenhower Professional Development Grant - Title II	84.281	02-50-12-I	5,452
Eisenhower Professional Development Grant - Title II carryover	84.281	01-50-12-I	684
Innovative Education Program Strategies - Title VI	84.298	02-01-12	10,627
Class Size Reduction	84.340	00-01-12	55,301
Class Size Reduction carryover	84.340	01-02-12	3,898
Total United States Department of Education			<u>593,172</u>
<b>Other Financial Assistance</b>			
Direct Program - United States Department of the Interior - In Lieu of Taxes			<u>72,221</u>
Total Expenditures of Federal Awards			<u><u>1,013,419</u></u>

- Notes:**
1. The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting
  2. Nonmonetary assistance is reported in the schedule at fair market value of commodities received and disbursed. At June 30, 2002, the school boards had no commodities in inventory.

**CAMERON PARISH SCHOOL BOARD**  
Cameron, Louisiana

Schedule of Prior Audit Findings  
For the Year Ended June 30, 2002

There were no audit findings reported in the audit for the year ended June 30, 2001.